



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24826.2 (-0.7%)

24704 - 25063



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25384	25223	25025	24864	24666	24506	24307

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearsih candle with shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	74%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 24864. If Nifty trades above this level, it may further rally up to 25025-25223-25384 levels. However, if it trades below 24864 levels, we may witness profit booking in the market, and the index may correct up to 24666-24506-24307 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	820.7	2.6
TRENT	5573.0	0.9
SUNPHARMA	1683.4	0.4
ADANIPTS	1404.2	0.3
NESTLEIND	2460.9	0.3

Price Losers

Script ID	Price	%Chg
ULTRACEMCO	11421.0	-2.3
ITC	433.9	-2.0
BPCL	317.0	-1.8
JSWSTEEL	1013.7	-1.8
TATAMOTORS	716.5	-1.7



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